

ECONOMIC EMPOWERMENT FOUNDATION FOR EXEMPT STARTUPS & SMALL BUSINESSES (EEF-501c)™

FISCAL SPONSORSHIPS FOR 501c

Operations Support provided by EEF-501c parent, 501c Business Incubator Council™

The “*Economic Empowerment Foundation for Exempt Startups & Small Businesses (EEF-501c)™*” officially began in 1998 as telnet help for online classmates looking for software to use to complete assignments. It ultimately became *ED-Lab Online (2002-05)* an Application Service Provider (*now known as Cloud Computing/SaaS*) for online Student & Instructor who had no resources available to the. A pop-up training room rental was deployed to keep *ED-Lab* free it ultimately operating out of the Founders 2bdrm apartment. She called it *The Learners Lab*.



More than 22 years later under a new name, *EEF-501c™* remains the nation’s first public charity still using itself as an economic, professional & small business development single-source solution resource for 501c’s Start-Ups & Entrepreneurs sharing its own resources to eliminate gaps from being excluded.

EEF-501c’s Fiscal Sponsor Program still operates virtually helping 501c.s from early idea stage, thru operations with a particular focus on those stuck in startup mode. *EEF-501c* offers basic fiscal sponsorship, will create a custom sponsorship offering, has programs for sponsoring multiple entities at once, and or take your charitable service, program or other effort on as an internal *Special Project Fiscal Sponsorship* so you can run it as your needs dictates. Not in a position to do that, we just created a Program Management Sponsorship so you can learn Program Management and how to determine the business needs of your exempt entity as you learn how to run its program operations.

We are an exempt entity that also operates its procurement like the best part of a Govt agency for Business Offerors that are vetted, consistent, exempt business-friendly and reliable. Entities pursuing or already granted as a US tax exempt status as defined by the Internal Revenue Service (IRS) qualify for our sponsorships. Visit the IRS website at www.irs.gov for clarification on the definition of a tax exempt entity.

Its personal portfolio includes a growing network of charities that provide everything a business required, and includes real estate, media communications and chartering its Federal Credit Union to meet our unique needs as legally registered business concerns that just happened to be exempt. It creates business, banking, and financial management resources exclusively for its operations. We used to “*work relentlessly*” to create connections, programs and B2B opportunities so 501c startups, & small businesses had equal access to funding, lending, merchant, media, operations resources on par with for profit startups. But the volatility of recent years, then COVID exposed intents that ranged from fake & inconsistent to predatory.

So we expanded use of our own assets & elevated other supports and created our own network charities to funnel incubator services propelling success of Exempt Startup & Small Business Peers by sharing what’s been created to replace what we are denied access to.

WE ARE Your Peers ...and we know your pain and challenges intimately. So we’re sharing our solutions & resources, creating what else’s needed/showing what’s & how’s as we go. No template program to make you fit in here, no settling for something less than is needed, and absolutely no pimping you out your funds.

Economic Empowerment Foundation for Exempt Startups & Small Businesses (EEF-501c)™

501c Business Incubator Council, LLC (501c BizInc Cncl)™

EEF-501c Tax ID 45-5222602 | PO Box 609, Bowie MD 20718 | 501c-BizInc Council Tax ID 99-3004881



Want a true fiscal sponsorship focused on YOUR interest, we're it. You tell us what you need, how you need it and we'll work to make it happen. Be advised, we are only chartered for operations in the US.

PROGRAM CATEGORIES & FEES

PRIMARY SPONSORSHIPS

EEF-501c's Fiscal Sponsorship program has qualifying categories which include a nominal, non-refundable application fees to offset processing, legal and other costs including external ones.

They are as follows:

- **Category 1:** Applicants Pursuing Tax Exempt Status But Not Ready to File: \$575
- **Category 2:** Applicants Ready to File for Tax Exempt Status But Require Some Level of Assistance: \$425
- **Category 3:** Applicants Needing Operational or Program Management Assistance: \$375
- **Category 4:** Applicants Wanting Only Grant/Donation Processing Services: \$275
- **Category 5:** Applicants Need Tech Products/Equipment: Volume Purchase \$350/One-Time Only \$150
- **Category 6:** Application for the FMVA Donated Real Estate (FMVA/DRE) Program: \$325

SUPPORTING SPONSORSHIPS

We have several and won't hesitate to create additional sponsorships venues for needs that fall outside the traditional sponsorship. So if you don't see it, ask using the *Letter of Request (LOR)* so we can make it happen.

Our current portfolio of custom sponsorships includes:

<u>For Profits/Individual/Group with Charitable Programs</u> Special Project Fiscal Sponsorships become in-house program Founders run. Submit a Letter of Request (LOR) summarize program. Fee is \$1250.	<u>Dual-Multiple Entity (DME) Fiscal Sponsorship:</u> Dual-Entity Fiscal Sponsorships (Duals): Combined Application & Registration Pkg, Fee is \$1750.	<u>Multiple-Entity Fiscal Sponsorships.</u> (DME+) Combined Application & Registration Pkg, Fee is \$3350 - 5 Entity Max
<u>Program Management Fiscal Sponsorship (PrgMgmt/FS)</u> Unlike our Category 3 Sponsorship which provides fee-based assistance, our <i>Program Management Fiscal Sponsorship (PrgMgmt/FS)</i> is a <i>Training Sponsorship Program</i> that allows the Exempt Entity Founder to shadow our Executive Office Leadership to learn Program Management as a PrgMgmt Intern, Fellow, or Interim Director. Submit a Letter of Request (LOR) summarize your program. Combined Application/Registration Fee ranges from \$1350 (Intern), \$1450 (Fellow), & \$1650 (ID).		

Application Fees are not refundable but should circumstances change our Registration fee is refundable thru the 5th business day, less \$75 to cover any subsequent transactional or instrument processing fees we incurred.

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Credit Union * Solutions Wrkg Group * Biz Center/Media/Market Xchange * Mentor Council * Real Estate Donations * Small \$1 Loan * Chamber/Founders Assn

FiscalSponsorships@501cEconomicEmpowermentFndn.org | <https://FoundattionFiscalSponsorships.com>



For example, our very first Awardee was a natl **Teachers Program** with a Grant pending who 3 days in received their IRS determination letter. Where others would, we had no intention of keeping those funds.

Need Sponsorship for International Program, no problem. We can research our Peers and provide a list of Fiscal Sponsorship who serve the International space.

FISCAL SPONSORSHIP: PROGRAM PROCESSES

The Foundation's Fiscal Sponsorship Program process consists of several phases:

- a) **Application Submission:** apps clear auditing and are forwarded to PMO based on Application Category,
- b) **Research & Review:** clarification interviews if needed, otherwise research to determine info resources are available, if Award can be administered internally if not, who externally is available, then determination & notification, and
- c) **Award & Onboarding:** formal registration into the program is done. Except for Categories 5 & 6, Program Registration includes a nominal flat, one-time setup fee of \$550, \$250 for **Grant/Donation Processing Only**. *This offsets the cost of accounts we must establish as fiscal sponsors for Awardees resources that legally cannot co-mingle with ours.*
- d) **Deployment & Delivery:** once onboarding is complete programs activities, management, etc.... is specific to each Awardee and deployed/delivered accordingly

Terms are articulated in each Awardees **Program Registration** and includes a **Right-to-Represent** agreement.

Out of area Awardees requiring fundraising or grant/donation acceptance must include their States written permission to accept funds on their behalf, and they receive ours from our home State of Maryland as part of that process.

Fiscal Sponsorships run 6 months - 2-years in 6-month increments, no smaller. After 2yrs Awardees can do a **Technical Assistance Service Center (TASC)**, for continued support for everything but Grants, which legally requires a Fiscal Sponsorship?

APPROVALS

Our intent is to help every applicant that applies. Be advised, acceptance is not automatic, a conversation has no influence on decisions nor does it supplant the application process.

We cannot advise you on how your exempt business should operate. Business operations and how they should be supported is an ongoing strategic decision you as the Founder will always be tasked with assessing and reassessing in real time and in advance. Our efforts train you on how to develop that capability & master it as a discipline. Understanding what your Federal obligations are along side your Home States will impact that capability, and facilitate management and planning of your exempts' specific mission/purpose.

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Our approvals are based solely on our ability to deliver the assistance you require for your exempt business operations. That is why the **LOIs** is preferred so that can be determined up front and the correct application process undertaken.

In fairness to other applicants, renewals after 2 years are not accepted. We established **TASC** specifically to be open-ended, so its business support without the Sponsorship commitment which means no grant services. Awardees are able to continue getting what they need for as long as is desired. Sponsorships that are established an internal programs operate indefinitely and are not subject to the 2-year maximum.

HOW TO APPLY FOR FISCAL SPONSORSHIP

The Foundation operates thru Volunteers who donate their time to maximize Awardee assistance. All program info is published on our websites and resources are downloadable from our [Public Service Library](#). Answers to all possible queries are available 24/7 to ensure you are thoroughly & accurately informed in a timely manner.

Applying for Fiscal Sponsorship is a Qwk & Easy process by design!

If you know what you need, you can either

- give us a heads up by submitting a **Letter of Inquiry (LOI)** **indicating your Category of interest**, business or operations needs, and time frame for your desired start, then we'll send the appropriate Sponsorship Application, or
- download the **Fiscal Sponsorship Package** you require from our [Public Service Library](#) which includes regulatory, tax, and compliance requirements that apply to ALL exempt entities along with this description of the various sponsorship options.



If you don't know or are unsure of what Sponsorship would work best,

- please review our website which has explicit program details and required materials
- download and carefully review our **Primary Fiscal Sponsorship Package** from our [Public Service Library](#), carefully review regulatory and compliance requirements contained within the Application that applies to ALL exempt entities, and
- rereview this **Program Description** to clarify how to request a customized sponsorship should an exiting program or scenario not be quite what you need

In all cases, links to our formation docs, supporting information materials in addition to all our Fiscal Sponsorship Applications, compressed Application Package & related materials can be downloaded from our [Public Service Library](#). Applications are reviewed for approval, then processed for Audit/Verification as quickly as is possible, then moved to the Audit Review Panel for audit verifications of all information & instruments provided. *Applications missing formation instruments, checklist or App Fee Receipts are treated as incomplete. Email will be sent alerting that the App is on hold pending receipt of its missing components.*

Thanks for trusting us to help you get it done.

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