



EEF-501c FISCAL SPONSORSHIP ADMINISTRATIVE FEE SCHEDULE as of FY 2021 (with a slight increase of .01%)				ENTER AWARD/DONATION AMOUNT in SAMPLE Column
Fees are assessed on Per Value of the Grant Awarded. MULTI-YEAR AWARDS/DONATION PROCESSING Fees Assessed "ON DISTRIBUTION" w/Online Month or Qtrly*				
<u>Admin Fee</u> % <u>Charged</u>	<u>Range of Award &</u> <u>Donation</u>	<u>Data</u> <u>Sample</u>	<u>Fee</u> <u>Sample</u>	
0.11	\$3, 499 or less	\$2,500	\$274.89	\$2,225.11
0.096	\$3, 500-14,999	\$7,500	\$720.00	\$6,780.00
0.086	\$15k-249,999	\$90,250	\$7,761.50	\$82,488.50
0.076	\$250k-900,999	\$745,000	\$56,620.00	\$688,380.00
0.066	\$1m-1,999,999	\$1,250,000	\$82,500.00	\$1,167,500.00
0.056	\$2m-3,999,999		\$0.00	\$0.00
0.046	\$4m+-6,999,999		\$0.00	\$0.00
0.036	\$7,000,000+		\$0.00	\$0.00

Fees are reviewed annually by EEF-501c Legal & Audit teams. in 2021 The Fee was increased 0.01% to offset fees to The Foundation.

EEF-501c reserves the right to adjust, impose or withhold additional fees beyond the approved fee schedule should penalties, late charges, or the like be levied, assessed or have incurred as a result of the Awardees action or in Action should such an occurrence materialize.

Persistent occurrences of this nature may result in the termination or forfeiture of the Fiscal Sponsorship Agreement to include the return of any monies remaining the Terminated Awardee account to all original contributors, less the penalties or other charges obligated by a given authority.

Policy for the Administration of Grant Awards & Donations

It is the position of This Sponsor that Administration of Grant Awarded & Donations should be determined by the Fiscal Sponsorship Awardee, NOT a Fiscal Sponsor to The Awardee. Grant Awards and Donations do not belong to The Sponsor. As such we will not decide for you how it should be administrated. Though Fiscal Sponsors are "LEGALLY" obligated to charge an Administrative Fee, and they become "LEGALLY" responsible for the use and reporting of grant awarded funds, all legal responsibility ends there. What is charged is up to the Sponsor. Ours are as low as is feasible to assess because the funds belong to you and we are uninterested in pimping it away from you.

As such, the application of administration obligations is supposed to be at the Discretion of the Fiscal Sponsorship Awardee, The Sponsors is not legally responsible to dictating how grants are to be administered but does have the right to determine a policy that directs their administrative activities and applies fees where those policy actions dictate.

Therefore, Fiscal Sponsorship Awardees of the Economic Empowerment Foundation for Exempt Startups & Small Businesses (EEF-501c) shall advise The Foundation on how they want their grant & donation funds administered. When the Fiscal Sponsorship Awardee elects to self-administer, Grant Funds will be disbursed in full by Cashiers Check to the Awardee and Donation Funds disbursed based on the criteria and schedule of the Donation Event. Ongoing Donations such as thru Website activities shall be disbursed on a monthly/quarterly schedule as determined by the Fiscal Sponsorship Awardee.

Thereafter in both cases, the Fiscal Sponsorship Awardee shall carry out all Administrative Duties and supply The Foundation as The Sponsor with ALL Reporting Instruments in compliance with both GAAP and The Granting Institution reporting schedule without exception. When the Fiscal Sponsorship Awardee request to have The Foundation as Sponsor Administrate grant and donation funds, that is considered Financial Program Management and a Fee Schedule will be determined based upon administrative requirements, frequency of effort and activity(is) to be performed, both in compliance with GAAP and The Grant Giving Institutions reporting schedules well as the prevailing State/Jurisdictional requirements and banking regulations. All vary greatly, which is another reason we are chartering our own Federal Credit Union.

The Fiscal Sponsorship Awardee will be provided copies of ALL Reporting Instruments Produced by The Sponsor, including any in-house reporting instruments crafted by The Sponsor for their own housekeeping and programmatic purposes, without exception.